

Compulsory acquisition of remaining Warrego Shares following Hancock's Offer

Warrego Energy Limited (ASX: WGO) (**Warrego**) advises that:

1. Hancock's Offer for Warrego Shares closed at 7.00pm AEDT on Friday 24 February 2023, by which time Hancock had acquired a relevant interest in 95.63% of Warrego Shares.
2. Hancock has confirmed it will now commence the compulsory acquisition process in accordance with the Corporations Act 2001 (Cth) for those remaining Warrego Shares in which it does not already have a relevant interest.
3. Warrego expects that trading of Warrego Shares on the ASX will be automatically suspended 5 business days after ASX receives a copy of Hancock's compulsory acquisition notice, in accordance with ASX Listing Rule 17.4.
4. The compulsory acquisition process is likely to take approximately 4-6 weeks to complete, but may take longer in some circumstances.

This announcement has been authorised for release by the Managing Director of Warrego.

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