Address by Mrs Gina Rinehart Executive Chairman of the Hancock Prospecting Group and Roy Hill Historic 55 mtpa Sail Out Tuesday 2 May 2018

Good morning distinguished guests and friends

Thank you for coming this morning, I know to get here today has meant very early starts for many of us.

I hope you are enjoying this historic moment and treat of travelling on the bridge of a ship as we head out of the world's busiest iron ore port here at Port Hedland, and the largest revenue earning port in Australia. Yes historic, as we understand only the second time this has been permitted from Port Hedland, and is not permitted in other bulk carrier ports, so rare and very special. And, how fantastic to mark we've reached 55 mtpa!

First, I thank James Marshall from Berge Bulk in thinking of me and inviting me to be the Godmother of this magnificent ship. The Berge Toubkal, at 210,000 dwt, looks immense, and is immense, the largest ship to use our Roy Hill berths. Tad and I and our Roy partners senior execs, from Marubeni, Posco and CSC are overjoyed to be travelling on her. Thank you James.

Secondly, I would like to thank the senior representatives from all of Roy's owners who are here. As ever, Marubeni, Posco and China Steel Corporation, thank you for being fantastic, steadfast partners, as always, I am very proud of our relationship, and what together we have achieved. And, thank you to Tad Watroba, executive director of Hancock, for being with me throughout the long and difficult journey of Roy hill, it's moments like this, difficult to express in words, but for which we can always recall with pride, our endeavours to achieve this mega project from the very beginning, one important for West Australia and Australia.

When I look out from the bridge of the ship, one of the first things I think about is the huge voyage of the iron ore she is carrying, made possible by our staff.

This voyage marks part of the great effort across our Roy Hill company which has seen us having the quickest ramp up time in the Pilbara for an iron ore mine to get to 55 million tonnes and now 55 mtpa. And with the best safety record in Pilbara for a major mining project. I would especially like to recognise and thank all the people who have contributed to this effort, including all employees of Hancock and Roy Hill through the years. This is something each of you can be proud of always.

As I mentioned at the pink trucks ceremony yesterday evening, Roy Hill is now the largest single mine in the Pilbara and we set records along the way in the development of our mega project.

Some of the facts in our business are truly amazing. For example, in the operations phase, to date at the port we have shipped more than 80 million tonnes. The people at our port operations have loaded that ore onto more than 445 vessels. Those vessels have travelled almost 3 million kms in delivering ore to our customers. That is equivalent to more than 3.8 return trips to the moon!

It is exciting to see the results of this wide-ranging journey so far. Tad and I look forward, together with our other Roy owners, to Roy Hill paying back our debt and continuing to be successful over the coming years.

Please enjoy this historic sea voyage.

I will hand over to James in case there is anything further he would like to say about his ship.

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