

Speech by Tad Watroba, Executive Director, Hancock Prospecting

Now, as you already are familiar with our 2GR wagyu beef history from Garry's speech before me, and most importantly, after having a taste of it, please let me say a few words on other aspects of our company and the beef business.

We are proud of our history at Hancock, although difficult at times, as Mrs. R says, at least it's been interesting! And with our hard work and dedication over many, many years we have built one of the most successful private companies in Australia's history, which lets us now indulge in Australia's finest meat, wagyu. And let's us invite our friends to the wonderful Paspaley showcase, for this rather tasty dinner! What we are doing at our cattle farms in NSW and Queensland, is aiming to produce the best possible quality of meat to the market, with a strong focus on animal welfare, innovative technology and improving the genetics of the herds. Our wagyu beef, although is a very small proportion of our Australian herd, is the highest quality of meat, we are producing, and we believe, the best meat you can try in Australia. Our aim is to introduce and promote the 2GR beef to the top end of the market, top restaurants, top gourmet outlets, etc, aiming to have our brand well known, well liked and desirable by customers.

You had a first taste of it in Australia tonight, and we hope you liked it and are giving it enthusiastically thumbs up.

If that is true, I'd like to invite you all to join us as "ambassadors" of 2GR beef, talk to your friends, associates, chefs in good restaurants, hotels, high quality butchers, airlines, ships, wherever you go, and try to interest them in buying and using the wonderful 2GR meats. We don't have a large volume of this quality produce at this point of time, as we are building the herd, however we realise it takes time for even best produce to penetrate and get established in the meat market, so we sincerely invite you join us in a combined mission as honorary ambassadors to make 2GR brand a household name for the discerning customers in Australia. Let us do it!!

Thank you.