

Hancock Appoints George Scott as its GM – Agriculture Operations and Christopher Fenwicke as GM – Feedlots, Livestock Procurement and Logistics

We are pleased to announce the appointment of two senior executives to Hancock's agricultural team, with the appointment of George Scott as General Manager – Agriculture Operations and Christopher Fenwicke as General Manager Feedlots, Livestock Procurement and Logistics.

The Hancock agricultural portfolio is going through a period of significant growth and development, both through acquisitions and continuing internal development. With the recent acquisition of Willeroo, the total Hancock beef herd (including Kidman) has increased to over 330,000 head, while the group is continuing to invest in its existing property portfolio and roll-out leading initiatives such as digital UHF technology, walk over weighing and the use of drones.

The appointments of George and Christopher have been based on needing to better manage this growing and changing business, to be able to adapt with the changing nature of agribusiness, especially through the use of practical technology, and to ensure the whole business is dedicated to Hancock's philosophy of improving cattle care and welfare on its stations.

Mrs Rinehart said "Hancock agriculture has grown significantly over a short amount of time, but we are targeting further improvements and aiming to remain competitive in global markets. This has led to the need to increase the level of and the need for a management team that is more forward thinking. I was fortunate to grow up on stations, indeed going back over generations our family has one of the longest continual histories in the cattle industry. However, I recognise that old style management along the lines of, *this is how it was always done*, needs to change. The addition of George and Chris to the executive team will increase the strength and depth of our agricultural team and follows the recent appoint of David Larkin as the CEO of our agricultural business to help lead this new changing and challenging direction."

George has extensive pastoral operating experience including in large-scale northern cattle stations and land types, having previously held senior management roles with Georgina Pastoral Company and Stanbroke. While in these roles, George has demonstrated a strong ability to integrate a growing property portfolio into a cohesive business that is capable of delivering results in productivity, animal welfare and staff safety. George will work closely with Hancock's station managers to optimise the performance of these operations with a continuous improvement and change philosophy.

Chris joins Hancock from Whyalla Beef, where he was responsible for the strategic management of a supply chain involving 175,000 head of cattle per annum and operating one of the most advanced feedlots in Australia. Prior to Whyalla Beef, Chris worked for Australian Country Choice managing their feedlots, including being responsible for the design, construction and refurbishment of their facilities. Chris will take responsibility for

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Hancock's existing feedlot operations and will play a key role in developing the supply chain for Hancock's plan to export live cattle to China.

David Larkin added "George and Chris are excellent additions to the Hancock agriculture team and I look forward to working with them and utilising their extensive industry knowledge and forward thinking as we continue to drive the operations forward."

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