

Rinehart's Australia Day cattle station tour

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Gina Rinehart spent Australia Day in outback Australia visiting her newly acquired cattle stations, which were previously part of the Kidman cattle empire.

Mrs Rinehart wrapped up the \$365 million acquisition of Kidman in November as part of a joint venture bid by her Hancock Prospecting with Chinese minority partner Shanghai CRED Real Estate.

Collectively the Hancock and Kidman herd will reach 300,000 head, placing the new entity in the top three beef producers in Australia.

Mrs Rinehart visited the company's head office in Adelaide last month and spent last week visiting Innamincka Station in South Australia's channel country, Helen Springs in the NT and Rockybank in Queensland and meeting station managers.

Mrs Rinehart said she had been looking forward to meeting the individual Kidman station managers to hear firsthand from them about their ideas on improving the stations and to discuss the improvements the company was implementing.

"With the expansion of Hancock's agricultural portfolio, this is an ideal opportunity for both longstanding and new managers to come together and learn from each other's experiences," she said.